

CITY OF PIERZ
Official Minutes of the Pierz City Council
March 7th 2011

Members present: Toby Egan, Stephanie Fyten, Michael Menden, Mary Korf.

The City Council meeting was called to order at 5:40 pm at Pierz City Hall by Mayor Toby Egan.

Council Members reviewed an indebtedness plan prepared by City Administrator Anna Gruber, with the assistance of Financial Advisor David Drown. The plan included details on paying off Ronald Avenue's Bond (2005A) with investment funds and creating an intercity loan that would be paid back through special assessments being collected, the current \$3,500 levy, and also the current budgeted amount that was planned for the bond payment. It also included changing the Schoenes Haus \$14,500 levy to the general fund, and allowing the other TIF/Bond funds to continue to pay for themselves as planned, as long as TIF revenues stay the same, the accounts should be fine. City Administrator Anna Gruber agreed that she would monitor revenue coming in to be sure it stays relatively close in amounts over the years. She will also use David Drown's guidance in his completion of the TIF reports to monitor the TIF's closely. Final approval will not take place until a regularly scheduled Council Meeting and upon official approval from David Drown.

Council Members reviewed a plan presented by City Administrator Anna Gruber regarding the Economic Development Authority (EDA). The new plan revealed having more strict requirements, such as a maximum 5 year term and maximum \$25,000 loan, City funds only being used as gap financing, proof of financial statements and collateral, and market interest rates. Applicants to the EDA will have a new application form to complete, with intense review of their financial situation, and a new policy for the EDA will be created. Council Members also discussed putting a Member at Large on the committee who is well rehearsed in the financial industry. A final approval would be made at an EDA Public Meeting, of which a date is yet to be set.

The City Council reviewed the current Council Committees and discussed eliminating duplicate/redundant committees to make a more efficient process with the City. The committees would be reduced to just seven (7) committees, including public works, police, fire, finance, development and regulation, safety, and employee advisory. A final approval would be made at the next regular City Council meeting (March 14th).

City Administrator Anna Gruber informed the Council that once new committees are established, it is time for our annual Safety Inspections of City property and also time for biannual Property Maintenance Inspections, per City Ordinance.

The Council discussed having mini-work sessions prior to the regular City Council meetings to help discuss things in more detail before the Council Meeting. These meetings would still be public meetings and would be posted for as required, however, the session would take place at 6:30 and the Council Meeting will take place at 7:00 pm. This will help to streamline the Council Meetings and will give Council Members the opportunity to be more informed ahead of time, something many City's do to help with processing information before approvals/denials at Council Meetings. The Council would like to adapt this and a final approval will be discussed at the next regular Council Meeting.

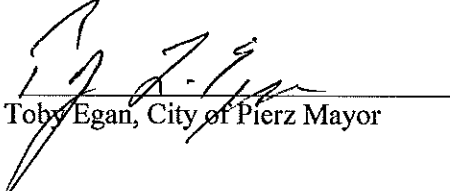
The Council also discussed the desire to hold a quarterly work session meeting for all Council Members to review information not on the regular agenda but yet important to the day-to-day operations of the City. A final approval would be made at the next regular City Council meeting.

A Motion was made by City Clerk Mary Korf and a second by Council member Stephanie Fyten to adjourn the meeting at 7:00 p.m. Motion carried unanimously.

Meeting was adjourned at 7:00 pm.



Mary Korf, City of Pierz City Clerk



Toby Egan, City of Pierz Mayor