

CITY OF PIERZ
Official Minutes of the Pierz City Council
May 29, 2019

Members Present: Dave Fischer, Lynn Egan, Kyle Bednar, Don Bujalski, and Linda Sczublewski.

Members Absent: Jacque Ballou.

Others Present: Toby Egan, Todd Preimesberger, Mo Durheim and Carol Anderson.

The City Council Public Hearing was called to order at 6:30 p.m. at Pierz City Hall by Mayor Dave Fischer.

TAX INCREMENT FINANCING (TIF) TIF 1-11:

City Clerk Kyle Bednar removed himself from the City Council table.

The City Council held a Public Hearing to discuss and take public comment on establishing TIF District 1-11.

Jason Murry with David Drown and Associates (DDA) introduced and further explained TIF District 1-11. The TIF would be setup for RTO an accounting firm. The TIF is a redevelopment TIF and will be set for 26 years. The reasons and facts supporting the proposed TIF redevelopment is that it will result in the renovation of a substandard property, as well as increase to the tax base of the City and the State of Minnesota, and the addition of jobs to the City.

Mayor Dave Fischer called for public comment.

COMMENTS: Toby Egan, expressed his support for the TIF and the project. He asked why the TIF needs to be 26 years. Jason Murry, DDA explained that it would take the 26 years to repay the TIF.

Carol Anderson, Morrison County Community Development expressed how great this TIF would be for the City and RTO. She stated that it would clean up part of the town and that RTO is a good business.


Kyle Bednar, RTO expressed thanks to the City and everyone involved.

The City Council will consider establishing TIF 1-11 at the regular scheduled council meeting.


UPDATES: None.

ADJOURNMENT:

Meeting was motioned to adjourn at 6:37 p.m. by Mayor Dave Fischer.



Dave Fischer, Mayor



Kyle Bednar, City Clerk