

CITY OF PIERZ
Official Minutes of the Pierz EDA
November 1 2011

Members present: Toby Egan, Michael Menden, Mary Korf, Maureen Watercott, Mary Gritzmacher.

The EDA meeting was called to order at 5:15 pm at Pierz City Hall by Mayor Toby Egan.

The EDA reviewed upcoming payments in to the EDA and how the EDA could be self-sufficient to offer funds to future businesses. It was agreed that we should continue to accept applications and review each application to determine how the EDA could help.

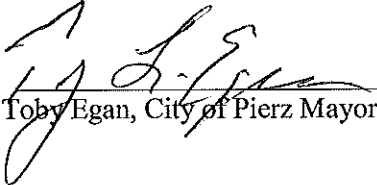
Also, the EDA will continue to have payments from Becker Screen Printing for 5 more years and will also receive one more annual Sunrise Ag payment before the balloon payment in 2013. It was decided that the last annual payment of Sunrise Ag's will go to the EDA instead of the electric fund and that when the balloon payment is received the EDA will revisit how much should go to the EDA and how much to the electric fund.

Businesses interested in working with the EDA on projects can submit an application to the EDA and a plan will be developed from there.

Meeting was adjourned at 5:45 pm.



Mary Korf, City of Pierz City Clerk



Toby Egan, City of Pierz Mayor